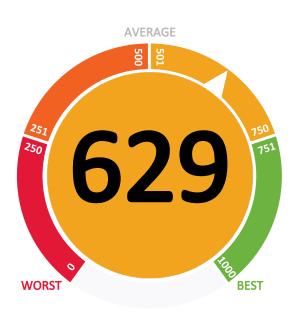
INDUSTRY (RE)PORT

REPORT

Full-Service Restaurants ZIP Code Level (10026) 11.01.17

> Powered by REMETER Exclusive Data, Real Time Insight Afree Market Venture



Overall Score

0-250	251-500	501-750	751-1000
High risk			Low risk

Industry Rating

INDUSTRY: Full-Service Restaurants

Indexes (Score Components)

Business Performance Factors			766	
Business Risk Factors		536		
Lease Risk Factors		633		

Industry	Market (\$000,000)	Market Growth	Per Establishment (\$000)	Per Establishment Growth
Revenue	\$24.64	2.59%	\$1,173.51	12.36%
EBITDA	\$4.90	3.27%	\$233.10	13.10%
Rent	\$1.79	2.31%	\$85.20	12.05%
EBITDA / Rent	2.74	1.11%		
Rent / Sales	7.26%	0.00%		

Business Performance Factor	Local Industry	US Industry	Risk Level	
EBITDA Margin %	19.9%	17.7%	568	
EBITDA Growth Rate %	13.1%	1.8%	960	
Net Revenues Growth Rate %	12.4%	1.8%	960	
Gross Profit %	59.3%	59.3%	578	

Business Performance Factors Financial Industry Benchmarks that reflect growth and profitability.

Business Risk Factor	Local Industry	US Industry	Risk Level	
Current Ratio	1.1	1.1	498	
Debt/Equity	16.3	15.8	488	
Net Revenues Size (\$000)	\$24,644	\$287,869,689	423	
Asset Turnover	1.5	1.6	468	
ROE %	39.3%	35.9%	552	
ROA %	9.6%	8.9%	789	

Business Risk Factors Financial Industry Benchmarks that reflect size, liquidity, leverage and efficient use of assets.

Lease Risk Factor	Local Industry	US Industry	Risk Level	
Rent Coverage	2.74	1.44	769	
Rent to Sales	7.26%	7.24%	497	

Lease Risk Factors Industry Benchmarks that reflect ability to afford rent.

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Industry (RE)port | 2

Industry Information



INDUSTRY ANALYSIS – Full-Service Restaurants (NAICS: 722511)

Reporting Level: Reported on NAICS 6, ZIP Level

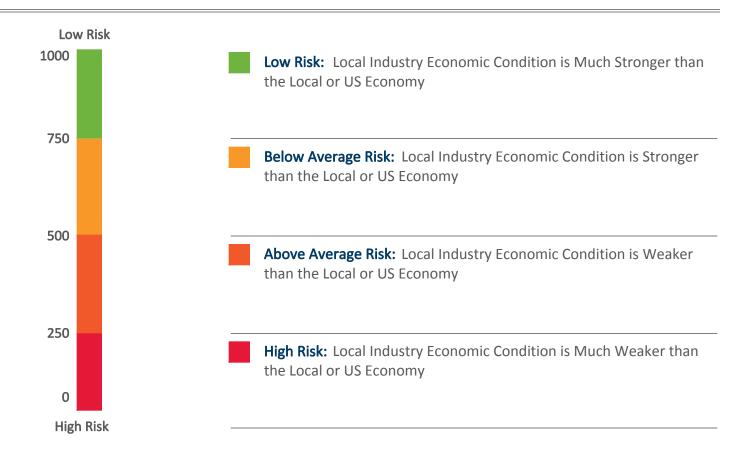
Local Industry		US Industry	
# of Companies	21	# of Companies	208,050
Combined Revenue (\$000)	\$24,644	Combined Revenue (\$000)	\$287,869,689
Average Revenue (\$000)	\$1,174	Average Revenue (\$000)	\$1,384
Net New Establishments	(2)	Net New Establishments	1,743

INDUSTRY TRENDS

	2014	2015	2016	2014vs.2015 % Growth	2015vs.2016 % Growth
# of Establishments					
Local	20	23	21	15.0%	-8.7%
National	202,623	206,307	208,050	1.8%	0.8%
# of Employees					
Local	147	253	257	72.1%	1.6%
National	4,744,112	4,907,488	5,011,737	3.4%	2.1%
Payroll/Net Sales %					
Local	19.8%	20.1%	20.2%	1.8%	0.3%
National	20.0%	20.2%	20.3%	0.9%	0.3%
Average Rent – Establishment	(\$000)				
Local	\$52.5	\$76.0	\$85.2	44.9%	12.0%
National	\$97.8	\$98.7	\$100.1	0.9%	1.4%
Rent Per Employee (\$000)					
Local	\$7.1	\$6.9	\$7.0	-3.2%	0.7%
National	\$4.2	\$4.1	\$4.2	-0.7%	0.2%
Rent to Sales %					
Local	7.3%	7.3%	7.3%	-0.0%	-0.0%
National	7.3%	7.3%	7.2%	-0.0%	-0.0%

Industry (RE)port Rating Methodology

RISK SCORE MEANING



INDUSTRY BENCHMARKS USED FOR RISK SCORE

Business Risk Factors Index	Business Performance Factors
Financial Industry Benchmarks that reflect size, liquidity, leverage and efficient use of assets.	Financial Industry Benchmarks that reflect growth and profitability.

Current Ratio	EBITDA Margin %	
Debt/Equity	EBITDA Growth Rate	
Asset Turnover	Net Revenues Growth Rate	
Net Revenues Size	Gross Margin %	
ROE		
ROA		